



# St. Mary Parish School

## 2019-20 Tuition Policy - Page 1 of 2

### DOWN PAYMENT DUE MAY 1, 2019

A nonrefundable 10% tuition down payment is due by May 1, 2019. Down payments paid after May 1, 2019 are subject to a \$50 administrative fee.

### PARISH SUBSIDY:

This year, St. Mary Parish School will invest **\$6,516 per student** in their spiritual, academic, and social development. The difference between your tuition bill and this cost is subsidized by the members of the Parish. For the Parish to do this, we need everyone's participation.

**ALL SCHOOL FAMILIES** are expected to:

- Attend Sunday Mass on a regular basis.
- Be registered and active parishioners.
- Be involved in school/parish ministries and service opportunities.
- Pledge to give annually to the Parish and fulfill that pledge. We strongly suggest a minimum contribution of **\$1,000 per family**, per year, toward the support of the Parish, depending on your financial ability.

### TUITION: DUE BY JULY 1, 2019

**4K through 8th Grade** (includes 4K Full Day or 4K Half Day with Extended Care)

	<u>Budgeted Cost to Educate</u>	<u>Parish Subsidy</u>	<u>Your Tuition</u>
1 child	\$6,516	\$2,353	<b>\$4,163</b>
2 children	\$13,032	\$5,692	<b>\$7,340</b>
3 or more children	\$19,548	\$9,069	<b>\$10,479</b>
<b>Kindergarten 4K Half Day</b>			<b>\$2,667</b>
<b>Kindergarten 3K - 2 Days</b>			<b>\$1,948</b>
<b>Kindergarten 3K - 3 Days</b>			<b>\$2,373</b>
<b>8th Grade Graduation Fee</b>			<b>\$75</b>

### PAYMENT OPTIONS:

Tuition must be paid in full by July 1, 2019, unless a family signs up for the SMART Tuition Program (monthly payment plan) by June 1, 2019. Families **paying in full by July 1, 2019** may take a **discount of \$150** from the annual tuition amounts listed above.



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### NEW STUDENTS:

All incoming new students in Grades 3K-8 will be assessed a \$75.00 one-time, non-refundable registration fee per child due at the time of registration.

### 529 and EDVEST:

Private grade school tuition may be paid from 529 educational savings plans contact your tax and investment advisors.

### GIFT CARD TUITION SAVINGS PROGRAM:

Participating families can accrue hundreds of dollars from March to February and credited toward the next year's tuition in April. Unapplied rebates (families with student who graduate or leave) will be credited to the Tuition Assistance Program.

### TUITION ASSISTANCE PROGRAM:

St. Mary Parish has a tuition assistance program to help parish families who are experiencing temporary financial difficulties. All families interested in applying for assistance should complete the application (available on the School Website) and return it to the Director of Administrative Services at the Parish Office no later than June 1, 2019. There is a limited amount of assistance available; consequently time is of the essence. Your application is kept in strict confidence.

### TUITION REFUND SCHEDULE:

Down payment is non-refundable. Tuition refund percentage is based on the month in which the student is withdrawn:

Prior to July 1	July - December	January	February	March	April - June
90%	50%	40%	30%	20%	No refund

Parents will either receive a refund or may owe additional tuition depending upon when the child is withdrawn and the amount of tuition paid to date of withdrawal. If a tuition refund check is issued, a \$50 administrative processing fee will be applied.

### TUITION PAYMENT DEFAULT:

Tuition is a financial obligation of both parents, and families falling behind on their payment obligations may make arrangements to work with the Director of Administrative Services on a manageable Tuition Payment Agreement. Defaulting risks your child's enrollment status. Transcripts, student files and report cards may be held (excluding health records), until payment or payment arrangements have been made. In extreme cases, St Mary reserves its right to take collection action.

### MID-YEAR REGISTRATION:

Tuition shall be prorated based on the number of days a student will attend St. Mary School.